

## Explanation of Significant Variances in the Accounting Statements – AGAR Section 2

### High Offley Parish Council

(Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required).

| Section 2                                  | 2021/22£ | 2022/23£ | Variance (+/-)<br>£   | Detailed Explanation of Variance<br>(for each reason noted please include monetary values (to nearest £10))   |
|--|----------|----------|-----------------------|---|
| Box 2<br><i>Precept</i>                    | 4,811    | 4,805    | -6<br>(-0.12%)        |   |
| Box 3<br><i>Other income</i>               | 13,058   | 1,372    | -11,686<br>(-161.97%) | Single, unique £11,000 donation received in 2021/22 from dissolved Woodseaves Pre-School, to be spent for the benefit of local children & young people. |
| Box 4<br><i>Staff costs</i>                | 1,638    | 2,327    | +689<br>(+34.75%)     | Approved staff wage rises and increase in staff hours worked.   |
| Box 5<br><i>Loan interest/<br/>capital</i> | 0        | 0        | 0                     |   |

|   |        |        |                     |  |
|---|--------|--------|---------------------|--|
| Box 6<br><i>Other payments</i>                      | 8,025  | 3,527  | -4,498<br>(-77.87%) | £4,990 spent in 2021-22 on construction of bus shelter foundation and purchase of bus shelter. No comparable expenditure in this financial year. |
| Box 7<br><i>Balances carried forward</i>            | 19,196 | 19,539 | +343<br>(+1.77%)    |  |
| Box 9<br><i>Fixed assets &amp; long-term assets</i> | 9,773  | 9,773  | 0                   |  |
| Box 10<br><i>Total borrowing</i>                    | 0      | 0      | 0                   |  |