

## Explanation of Significant Variances in the Accounting Statements – AGAR Section 2

### High Offley Parish Council

(Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required).

Section 2	2020/21£	2021/22£	Variance (+/-) £	Detailed Explanation of Variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	4,983	4,811	- 172 (-3.45%)	
Box 3 <i>Other income</i>	905	13, 058	+12,153 (+1,342.87%)	i) <b>£11,000 donation from dissolved Woodseaves Pre-School to be spent for the benefit of local children &amp; young people.</b> ii) <b>£998 reclaimed VAT.</b>
Box 4 <i>Staff costs</i>	1,585	1,638	+53 (+3.34%)	
Box 5 <i>Loan interest/ capital</i>	0	0	0	

Box 6 <i>Other payments</i>	1,785	8,025	+6,240 (+349.58%)	<b>£4,990 - Construction of bus shelter foundation and purchase of bus shelter (VAT reclaimed).</b>
Box 7 <i>Balances carried forward</i>	10,990	19,196	+8,206 (+74.67%)	(If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box). <b>i) £5,000 ear-marked for expenditure on movement of speed limit on Stafford Road.</b> <b>ii) £11,000 ear-marked for expenditure to benefit local children &amp; young people.</b>
Box 9 <i>Fixed assets &amp; long-term assets</i>	4,783	9,773	+4,990 (+104.33)	(Explain <u>all</u> movements in this category and not just those above 15% or over £100k). <b>£4,990 – New bus shelter.</b>
Box 10 <i>Total borrowing</i>	0	0	0	